



**Hinckley & Bosworth  
Borough Council**

**Monthly Outturn Reports**

For the period April to December 2024

CONTENTS

PAGE	
1-10	General Fund
11-13	Capital Programme
14 -17	HRA
18-19	Cash Flow
20	Public Works Loans Board (PWLB) Borrowing Summary

December 2024 Budget Monitoring Summary 2024/25

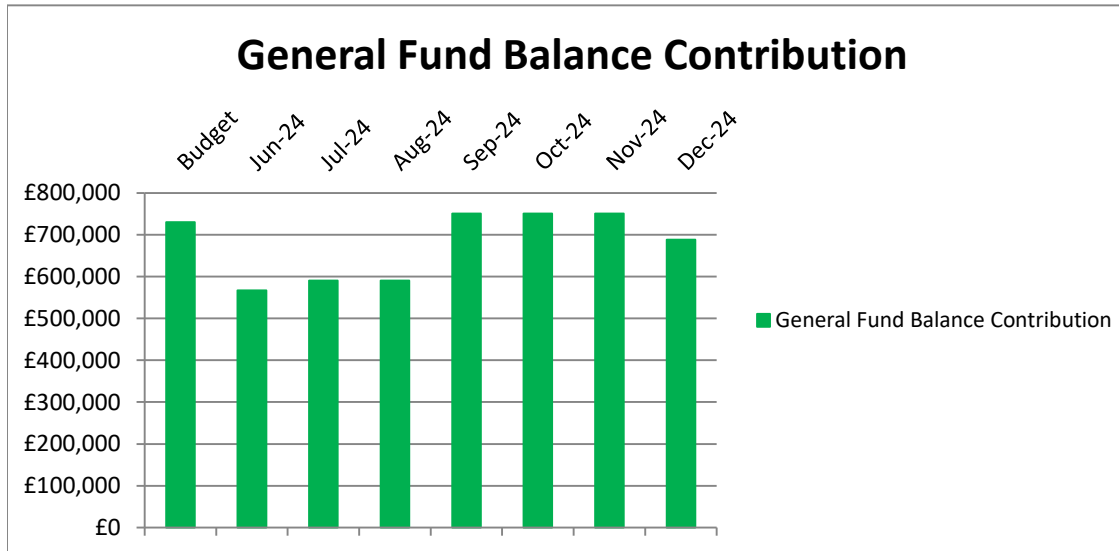
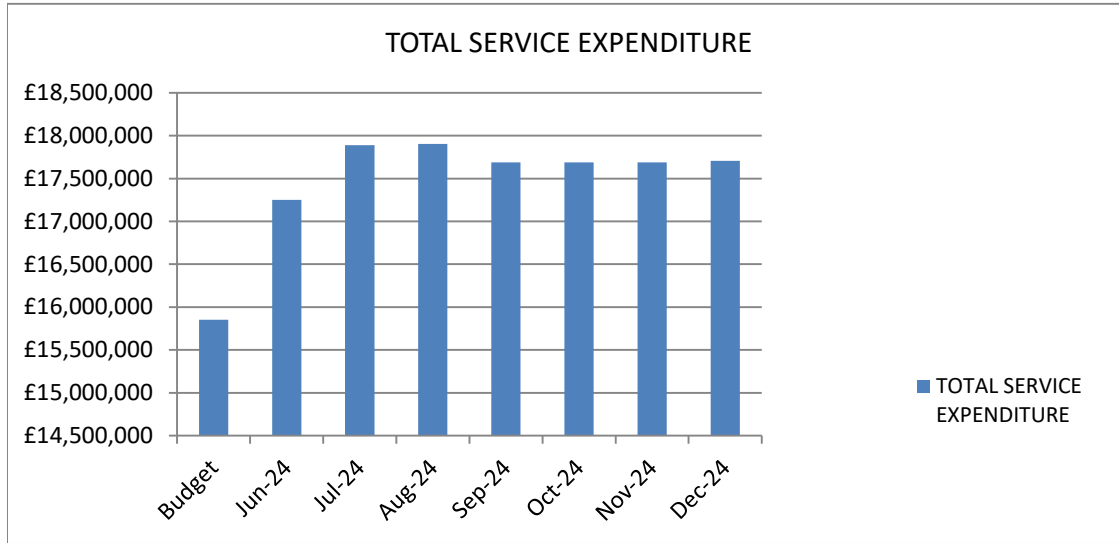
Service	Budget as per Feb 24 budget Book	Supplementary Budgets/virements approved to date	Latest Budget used for Monitoring ledger	recharges	Budget per Monitoring Report	Estimated Outturn Variations	Estimated Outturn	February 25 Council	September	Change in Budget	Change in Outturn
Community Services & Development Services	7,876,842	854,184	8,731,026	(2,478,060)	6,252,966	(475,000)	8,256,026	9,402,741	8,356,785	8,241	(109,000)
Corporate, Support & Street Scenes Services	7,975,494	202,847	8,178,341	2,488,060	10,666,401	1,273,000	9,451,341	8,356,785	9,333,341	0	118,000
<b>TOTAL SERVICE EXPENDITURE</b>	<b>15,852,336</b>	<b>1,057,031</b>	<b>16,909,367</b>	<b>10,000</b>	<b>16,919,367</b>	<b>798,000</b>	<b>17,707,367</b>	<b>17,759,526</b>	<b>17,690,126</b>	<b>8,241</b>	<b>9,000</b>
Special Expenses	(828,280)	(11,500)	(839,780)	0	(839,780)		(839,780)	(839,780)	(839,780)		0
Capital Accounting	(1,022,850)		(1,022,850)	0	(1,022,850)	(12,000)	(1,034,850)	(1,034,850)	(1,034,850)		
External Interest - Net	332,751		332,751	0	332,751	29,000	361,751	361,751	361,751		
IAS 19 Adjustment	(1,626,220)		(1,626,220)	0	(1,626,220)		(1,626,220)	(1,626,220)	(1,626,220)		
Use of UG&C Reserves	(27,840)	(580,351)	(608,191)	0	(608,191)		(608,191)	(209,191)	(608,191)		
Transfer to UG &C Reserves	0		0	0	0	495,000	495,000	0	399,000		
Use of Carry fwds	0	(219,299)	(219,299)	0	(219,299)		(219,299)	(219,299)	(219,299)		
Transfer to carry forward reserve	0		0	0	0	19,000	19,000	0	0		
Transfer to Reserves	3,755,474		3,755,474	0	3,755,474	(2,810,474)	945,000	945,000	945,000		0
Use of Reserves	(3,206,766)	(185,271)	(3,392,037)	0	(3,392,037)	1,463,119	(1,928,918)	(1,928,918)	(1,859,518)	0	(69,400)
<b>BUDGET REQUIREMENT</b>	<b>13,228,605</b>	<b>60,610</b>	<b>13,289,215</b>	<b>10,000</b>	<b>13,299,215</b>	<b>(18,355)</b>	<b>13,270,860</b>	<b>13,208,019</b>	<b>13,208,019</b>	<b>8,241</b>	<b>(60,400)</b>
Financing											
Council Tax	5,391,096		5,391,096	0	5,391,096		5,391,096	5,391,096	5,391,096		
National Non-Domestic Rate	7,377,669		7,377,669	0	7,377,669		7,377,669	7,377,669	7,377,669		
New Homes Bonus	493,397		493,397	0	493,397		493,397	493,397	493,397		
Collection Fund Surplus	132,543		132,543	0	132,543		132,543	132,543	132,543		
Lower Tier Support Grant	546,179		546,179	0	546,179		546,179	546,179	546,179		
Service Grant	18,144		18,144	0	18,144		18,144	18,144	18,144		
<b>TOTAL RESOURCES (HBBC BUDGET)</b>	<b>13,959,028</b>	<b>0</b>	<b>13,959,028</b>	<b>0</b>	<b>13,959,028</b>	<b>0</b>	<b>13,959,028</b>	<b>13,959,028</b>	<b>13,959,028</b>	<b>0</b>	<b>0</b>
<b>Movement in General Fund Balances</b>	<b>730,423</b>	<b>(60,610)</b>	<b>669,813</b>	<b>(10,000)</b>	<b>659,813</b>	<b>18,355</b>	<b>688,168</b>	<b>751,009</b>	<b>751,009</b>	<b>(8,241)</b>	<b>60,400</b>
Special Expenses											
Expenditure	828,280	11,500	839,780	0	839,780	0	839,780		828,280		
Council Tax Income	770,694	0	770,694	0	770,694	0	770,694		770,694		
Movement in Special Expenses Balances	(22,986)	0	(22,986)	0	(69,086)	0	(69,086)		(22,986)		
Special Expenses to /(from) Reserves	(34,600)		(34,600)	0	(34,600)	0	(34,600)		(34,600)		
Special Expenses mvt in Balances	(22,986)	0	(22,986)	0	(22,986)	0	(22,986)		(22,986)		
<b>BUDGET REQUIREMENT</b>	<b>770,694</b>	<b>11,500</b>	<b>782,194</b>	<b>0</b>	<b>782,194</b>	<b>0</b>	<b>782,194</b>		<b>770,694</b>		<b>0</b>
Total Movement in Balances	707,437	(60,610)	646,827	(10,000)	636,827	18,355	665,182		568,012		
NBR	14,729,722	11,500	14,741,222	0	14,741,222	0	14,741,222		14,729,722		

Under/overspend	£	£
Mvt to/(from) Balances Orig Budget		730,423
Mvt to/(from) Balances Latest Budget		
Mvt to/(from) Balances Outturn		688,168
Outturn change		42,255

() = Underspend

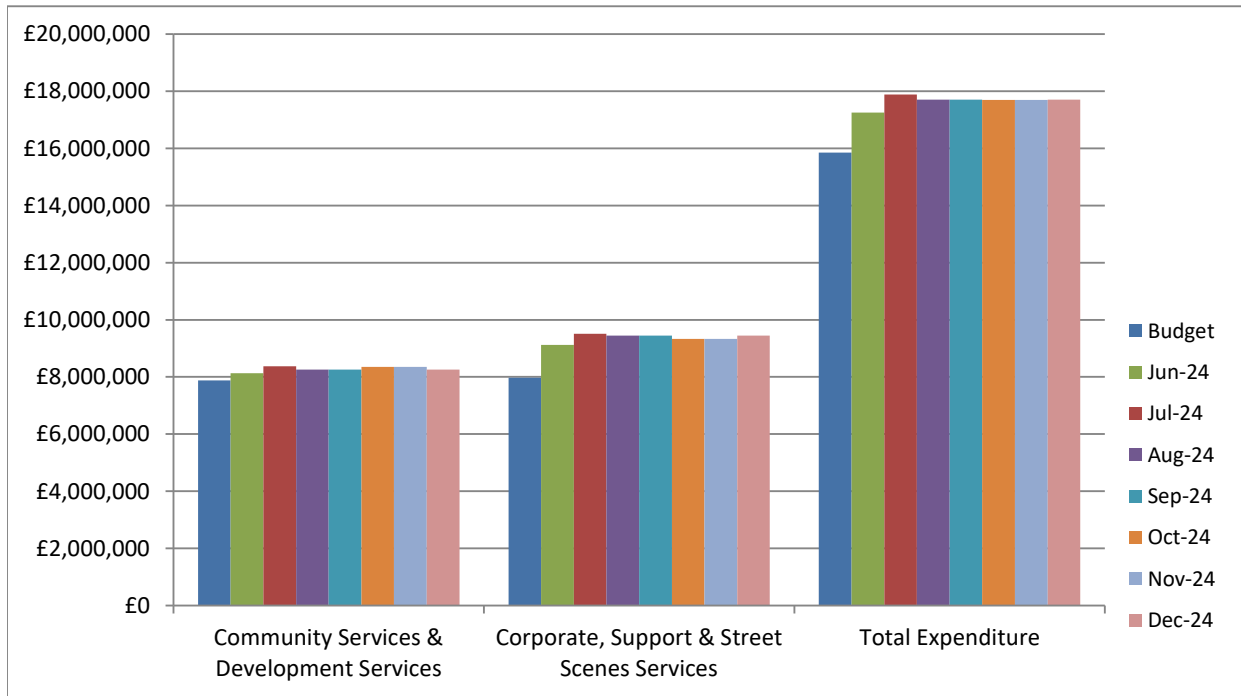
December 2024 Budget Monitoring Summary 2024/25- General Fund Services

	Budget	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
<b>TOTAL SERVICE EXPENDITURE</b>	£15,852,336	£17,251,716	£17,887,637	£17,905,126	£17,690,126	£17,690,126	£17,690,126	£17,707,367
	Budget	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
<b>General Fund Balance Contribution</b>	£730,423	£566,998	£590,998	£590,998	£751,009	£751,009	£751,009	£688,168



**December 2024 Main changes in outturn**

	Budget	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
Community Services & Development Services	£7,876,842	£8,131,842	£8,378,285	£8,256,026	£8,256,026	£8,356,785	£8,356,785	£8,256,026
Corporate, Support & Street Scenes Services	£7,975,494	£9,119,874	£9,509,352	£9,451,341	£9,451,341	£9,333,341	£9,333,341	£9,451,341
<b>Total Expenditure</b>	<b>£15,852,336</b>	<b>£17,251,716</b>	<b>£17,887,637</b>	<b>£17,707,367</b>	<b>£17,707,367</b>	<b>£17,690,126</b>	<b>£17,690,126</b>	<b>£17,707,367</b>



**Summary of Timing Differences**  
**Under spends/(Overspends) caused by timing differences**  
**Monthly Outturn Report 1st April 2024 to 31st December 2024**

		£	£
DSO Housing Repairs	Awaiting invoices for materials vehicle leasing costs paid in advance Painting budget to be profiled work in progress to be processed in future months under recovery of overheads to be recharged Other minor variations	35,000 (56,000) (44,000) (58,000) (46,000) (1,000)	<b>(170,000)</b>
Homelessness	December B&B costs to be paid in January Housing Partners invoice paid in advance (April-July 2025) Income from bond scheme repayments	52,000 (10,000) 88,000	<b>130,000</b>
Private Sector Housing	Reprofile of budgets required for supplies and services to match spend profile	35,000	<b>35,000</b>
CCTV	invoice for provision of security services for September to December not reflected in actuals	30,000	<b>30,000</b>
Leisure Centre	Benchmarking payments from prior year still to be finalised Leisure Centre Management Fee for September 2024	136,000 (100,000)	<b>36,000</b>
Leisure Promotion	Recode required in respect of Green Towers Maintenance Contribution	7,000	<b>7,000</b>
Highways Miscellaneous	Reprofile of budget in respect of fees and charges for Street Name Plates, computer software maintenance and street lighting recharges	6,000	<b>6,000</b>
Sports Development	Payment of contribution to Leicestershire and Rutland Sports Transfer of expenditure for Steady Steps to be transferred and funded by UKSPF scheme Transfer of expenditure required to Leisure promotion re: Green Towers Maintenance Contribution	11,000 (4,000) (7,000)	<b>0</b>
Emergency Planning	awaiting ratby gas outage income from severn trent	(11,000)	<b>(11,000)</b>
Environmental Health	awaiting license fee income	(3,000)	<b>(3,000)</b>
Licenses	timing on license fee income, reprofile required	4,000	<b>4,000</b>
Pest Control	timing on pest control income, reprofile required	3,000	<b>3,000</b>
Community Planning	Quarter 3 Rural Community Council contribution paid in January	10,000	<b>10,000</b>
Development Control	Agency/Consultancy staff invoices to be paid in January relating to December Viability planning costs to be invoiced	22,000 (7,000)	<b>15,000</b>
Economic Development	Kickstart grant from DWP to be repaid Invoice awaited for Proms in the Park Reprofile of budget in respect of recharge for Town Centre Manager	15,000 5,000 (5,000)	<b>15,000</b>
Planning Policy	Agency/Consultancy staff invoices to be paid in January relating to December	15,000	<b>15,000</b>
Corporate Management	External Audit Fees relating to 2021-22, 2022/23 External Audit Fees re Q1 2024/25 not yet paid Delay incurring costs relating to Multi Agency Travellers Unit Debtors Invoices to be raised to other Leicestershire Districts to recover cost of Advisory Service Prepayment of Costs incurred relating to 2026 to 2031 - Ascendent system for Grants	62,000 72,000 10,000 (8,000) (11,000)	<b>125,000</b>
Council Tax / NNDR	Contribution to Revs & Bens Partnership - Q3	36,000	<b>36,000</b>
Council Tax Support	Contribution to Revs & Bens Partnership - Q3	21,000	<b>21,000</b>
General Grants	Twycross Budgets to be reprofiled	9,000	<b>9,000</b>
Elections	Reprofile of equipment maintenance, DRO and Canvass related budgets	(3,000)	<b>(3,000)</b>
Benefits Fraud and Rent Allowances	Contribution to Revs & Bens Partnership - Q3 Audit fees relating to 2022/23 & 2023/24 Benefits Payments relating to December paid in January Additional benefit costs incurred - Income to be received after reconciliation is completed at Year end	18,000 50,000 58,000 (1,263,000)	<b>(1,137,000)</b>
Industrial Estates	Rental Invoices raised early Delay in Maintenance of industrial estates	4,000 20,000	<b>24,000</b>
Miscellaneous Properties	Electricity costs relating to August Service Charge adjustment re 2023/24 not yet processed Invoices to be raised for rent & service charges re the Hub & the Crescent Hub & Atkins Cleaning - Oct & Nov Hub Security costs for Oct to Nov 24 Shared Service staffing costs relating to 2023/24	2,000 (80,000) (390,000) 19,000 18,000 9,000	<b>(422,000)</b>
Asset Management	Agency costs for Nov & Dec 24	13,000	<b>13,000</b>
Communications and Promotions	Invoice in respect of recharge for Information Governance Agreement with Blaby District Council Budget reprofile for Subscriptions	19,000 (3,000)	<b>16,000</b>
Finance Support	Internal audit budget to be reprofiled awaiting valuation invoice software payment in advance cash payments system budget to be reprofiled Other minor variations	75,000 10,000 (7,000) 16,000 (4,000)	<b>90,000</b>
Health & Safety	awaiting other misc costs	6,000	<b>6,000</b>
I.T. Support	Payment made for Future years Disaster recovery cost to be recoded to Revs & Bens Outstanding Telephone costs re December Invoices to be raised to ICT Partners	(169,000) (3,000) 5,000 (173,000)	<b>(340,000)</b>
Corporate Support Team	reprofile required on equip maintenance reprofile required on postages	(3,000) (3,000)	<b>(6,000)</b>
Human Resources	Medical fees to be recharged to services income expected re: purchase of equipment	(9,000) (4,000)	<b>(13,000)</b>
Committee Services	Delay in payment of Software Maintenance	5,000	<b>5,000</b>
UKSPF	Reprofile individual project budgets	158,000	<b>158,000</b>
DSO Grounds Maintenance	Awaiting Leasing invoices awaiting for Repairs & Maintenance invoices	15,000 10,000	<b>25,000</b>
Countryside Management	reprofile tree works awaiting electricity invoices	21,000 1,000	<b>22,000</b>
Cemeteries	electricity accrual	4,000	<b>4,000</b>
Parks	awaiting play area maintenance invoices awaiting LCC invoice awaiting material invoice	14,000 4,000 4,000	<b>22,000</b>
Recycling	leasing prepayment up to Aug25 awaiting agency cost Awaiting repair & maintenance invoices garden waste prepaid printing 24/25 awaiting miscellaneous and stationary invoices awaiting Hired & Contracted Services invoices Awaiting LCC income prepaid 2/12 waste charging 25/26	(51,000) 21,000 12,000 (18,000) 5,000 6,000 (51,000) 230,000	<b>154,000</b>

**Summary of Timing Differences**  
**Under spends/(Overspends) caused by timing differences**  
**Monthly Outturn Report 1st April 2024 to 31st December 2024**

		£	£
Refuse	leasing prepayment up to Aug25	(47,000)	
	awaiting agency cost	60,000	
	Awaiting repair & maintenance invoices	5,000	
	Awaiting Hired & Contracted Services invoices	3,000	
	awaiting LCC Disposal invoices	59,000	
	Trade waste income to be reprofiled	40,000	<b>120,000</b>
Car Parks	Awaiting equipment purchase	8,000	
	awaiting Hired & Contracted Services invoices	9,000	
	awaiting Dec electricity invoice	2,000	
	awaiting EV electricity Charging invoices	(16,000)	
	Awaiting electricity refund from MB	(4,000)	<b>(1,000)</b>
	<b>TOTAL TIMING DIFFERENCES</b>	<b>(950,000)</b>	<b>(950,000)</b>

		Budget to Date	Actual to Date	Variance to Date	Timing Differences	Variance excluding timing Differences	Latest Budget 2024/25	Forecast Outturn	Forecast Variation to Year End	Carry Forwards	Ref
Community Services & Development Services	DSO Housing Repairs	(858,035)	(687,406)	(170,629)	(170,000)	(629)	(1,154,664)	(1,154,664)			
	Contribution to Housing Rev Ac	0	385	(385)		(385)	20,000	20,000			
	Forest Road Garages	(3,875)	(3,527)	(348)		(348)	(5,500)	(5,500)			
	Homelessness	482,096	223,762	258,334	130,000	128,334	755,390	651,390	104,000	0	1.1
	Housing Strategy	530	634	(104)		(104)	11,420	11,420			
	Private Sector Housing	81,944	7,954	73,990	35,000	38,990	170,468	131,468	39,000	39,000	1.2
	Children and Young People	5,102	2,090	3,012		3,012	9,684	9,684			
	CCTV	97,050	79,022	18,028	30,000	(11,972)	139,950	153,950	(14,000)		1.3
	Community Safety	(91,874)	(128,293)	36,419		36,419	(27,942)	(53,942)	26,000	26,000	1.4
	Creative Communities	15,118	15,555	(437)		(437)	32,220	32,220			
	Leisure Centre	(547,082)	(597,447)	50,365	36,000	14,365	(575,760)	(594,760)	19,000		1.5
	Leisure Promotion	19,697	11,303	8,394	7,000	1,394	20,640	20,640			
	Sports Development	17,644	(25,268)	42,912		42,912	6,600	(36,400)	43,000	43,000	1.6
	Highways Miscellaneous	45,636	16,296	29,340	6,000	23,340	69,670	48,670	21,000		1.7
	Markets	29,525	39,839	(10,314)		(10,314)	43,610	63,610	(20,000)		1.8
	Climate Change	62,776	43,437	19,339		19,339	63,700	44,700	19,000	19,000	1.9
	Emergency Planning	41,222	51,321	(10,099)	(11,000)	901	48,661	48,661			
	Local Land Charges	31,030	29,044	1,986		1,986	31,080	31,080			
	Dog Warden Service	17,981	18,078	(97)		(97)	26,233	26,233			
	Environmental Health	64,257	85,160	(20,903)	(3,000)	(17,903)	171,402	188,402	(17,000)		1.10
	Land Drainage	31,642	14,055	17,587		17,587	45,840	40,840	5,000		1.11
	Licences	(94,106)	(98,661)	4,555	4,000	555	(81,420)	(81,420)			
	Pest Control	7,817	4,899	2,918	3,000	(82)	12,883	12,883			
	Building Inspection	105,190	102,132	3,058		3,058	105,310	139,310	(34,000)		1.12
	Community Planning	125,146	116,378	8,768	10,000	(1,232)	170,217	170,217			
	Development Control	(350,000)	(356,837)	6,837	15,000	(8,163)	(327,730)	(366,730)	39,000	90,000	1.13
	Economic Development	100,275	82,389	17,886	15,000	2,886	148,930	135,930	13,000		1.14
	Environmental Initiatives	990	990	0		0	1,320	1,320			
	Planning Policy	319,622	575,116	(255,494)	15,000	(270,494)	484,902	756,902	(272,000)		1.15
	Community Services Salaries	4,331,907	3,941,364	390,543		390,543	5,835,852	5,331,852	504,000	297,000	1.16
<b>Community Services &amp; Development Services</b>		<b>4,089,225</b>	<b>3,563,764</b>	<b>525,461</b>	<b>122,000</b>	<b>403,461</b>	<b>6,252,966</b>	<b>5,777,966</b>	<b>475,000</b>	<b>514,000</b>	
Corporate, Support & Street Scenes Services	Corporate Management	921,342	799,537	121,805	125,000	(3,195)	1,380,399	1,366,399	14,000		2.1
	Corporate Management (Civic)	16,358	15,385	974		974	25,170	25,170			
	Council Tax / NNDR	458,702	418,374	40,328	36,000	4,328	429,460	429,460			
	Council Tax Support	191,758	254,163	(62,405)	21,000	(83,405)	393,370	477,370	(84,000)		2.2
	General Grants	(42,889)	(48,564)	5,675	9,000	(3,325)	(2,784,265)	(1,984,265)	(800,000)		2.3
	Register and Borough Elections	80,511	47,999	32,512	(3,000)	35,512	113,840	77,840	36,000		2.4
	Benefits Fraud and Rent Allowances	38,609	1,090,858	(1,052,249)	(1,137,000)	84,751	221,120	166,120	55,000		2.5
	Public Conveniences	11,185	10,491	694		694	17,600	17,600			
	Industrial Estates	(384,812)	(533,910)	149,098	24,000	125,098	(482,990)	(609,990)	127,000		2.6
	Misc Property	(213,322)	621,582	(834,904)	(422,000)	(412,904)	(494,220)	35,780	(530,000)		2.7
	Asset Management	51,582	70,948	(19,366)	13,000	(32,366)	74,330	84,330	(10,000)		2.8

		Budget to Date	Actual to Date	Variance to Date	Timing Differences	Variance excluding timing Differences	Latest Budget 2024/25	Forecast Outturn	Forecast Variation to Year End	Carry Forwards	Ref
	Communications & Promotion	55,771	38,936	16,835	16,000	835	111,920	111,920			
	Council Offices	868,737	893,558	(24,821)		(24,821)	1,155,520	1,250,520	(95,000)		2.9
	Finance Support	224,654	133,743	90,911	90,000	911	412,660	412,660			
	Health and Safety	22,173	16,747	5,426	6,000	(574)	35,290	35,290			
	I.T. Support	234,816	710,532	(475,716)	(340,000)	(135,716)	383,100	462,100	(79,000)		2.10
	Legal Services	66,839	344,702	(277,863)		(277,863)	91,910	291,910	(200,000)		2.11
	Performance & Scrutiny	1,945	563	1,382		1,382	5,820	5,820			
	Corporate Support Team	64,504	76,154	(11,650)	(6,000)	(5,650)	88,280	93,280	(5,000)		2.12
	Human Resources	189,427	208,023	(18,596)	(13,000)	(5,596)	257,770	257,770			2.13
	Committee Services	20,516	15,702	4,814	5,000	(186)	39,030	39,030			
	Customer Contact Centre	22,918	20,661	2,257		2,257	101,820	101,820			
	UK Shared Prosperity Fund	(589,625)	(747,981)	158,356	158,000	356	(417,167)	(417,167)			
	DSO Grounds Maintenance	(526,691)	(525,565)	(1,126)	25,000	(26,126)	(786,598)	(778,598)	(8,000)		2.14
	Allotments	2,607	1,290	1,317		1,317	4,970	4,970			
	Cemeteries	95,880	86,989	8,891	4,000	4,891	141,450	141,450			
	Countryside Management	117,633	79,864	37,769	22,000	15,769	153,040	153,040			2.15
	Parks	512,068	485,770	26,298	22,000	4,298	738,480	738,480			
	Recycling	(79,654)	(352,230)	272,576	154,000	118,576	384,876	286,876	98,000		2.16
	Refuse Collection	392,068	149,591	242,477	120,000	122,477	611,114	480,114	131,000		2.17
	Street Cleansing	19,378	40,687	(21,309)		(21,309)	135,676	160,676	(25,000)		2.18
	Waste Business Improvements	(27,003)	(33,134)	6,131		6,131	(36,000)	(36,000)			
	Car Parks	(86,750)	(95,020)	8,270	(1,000)	9,270	(168,200)	(182,200)	14,000		2.19
	HRA Recharge of Support Services	(1,217,605)	(1,234,975)	17,370		17,370	(1,623,040)	(1,651,040)	28,000		2.20
	Corporate Services Salaries	7,452,571	7,153,470	299,101		299,101	9,950,866	9,890,866	60,000		2.21
	<b>Corporate, Support &amp; Street Scenes Services</b>	<b>8,966,201</b>	<b>10,214,940</b>	<b>(1,248,739)</b>	<b>(1,072,000)</b>	<b>(176,739)</b>	<b>10,666,401</b>	<b>11,939,401</b>	<b>(1,273,000)</b>	<b>0</b>	
	<b>Position as December 2024</b>	<b>13,055,426</b>	<b>13,778,703</b>	<b>(723,277)</b>	<b>(950,000)</b>	<b>226,723</b>	<b>16,919,367</b>	<b>17,717,367</b>	<b>(798,000)</b>	<b>514,000</b>	



**List of Supplementary Budgets Approved - 2024/25**

<b>Narrative</b>	<b>Amount</b>	<b>Community Services &amp; Development Services</b>	<b>Corporate, Support &amp; Street Scenes Services</b>
Mallory park budget	40,000	40,000	
Purchase of additional soloprotect lanyards for lone workers	6,300		6,300
Redesign of entrance and exit gates to Jubilee site to allow for new site layout	5,000		5,000
Additional Cleaning costs relating to HBBC properties (net of Additional income)	12,600		12,600
Additional cost of fixed term Assistant Communications Officer	5,480		5,480
Retrofit of Terberg Safety System	13,000		13,000
Carry Forwards Agreed at Committee 16th July 2024 - Reserves	95,271	95,271	0
Carry Forwards Agreed at Committee 16th July 2024	219,299	132,800	86,499
Carry Forwards Agreed at Committee - 16th July 2024 - 2023/24 Prior Year Grants	556,052	422,532	133,520
Carry Forwards Agreed at Committee - 16th July 2023/24 In year Grants	109,299	53,840	55,459
Tara House Enforcement budget approved at Council 16/07/2024	90,000	90,000	
UKSPF Reallocation of carry forward to capital - agreed at Committee 16/7/2024	-85,000		-85,000
Proms in the Park as agreed by Hinckley Area Committee	11,500	11,500	
UKSPF project savings to cover capital projects as agreed by SLT	-30,011		-30,011
Emergency Plan - Cost of Business Continuity Contract	8,241	8,241	
<b>Total Budget Movement Year to date</b>	<b>1,057,031</b>	<b>854,184</b>	<b>202,847</b>

<b>Outturn Explanations April 2024 to December 2024</b>				
<b>Key : ( ) = overspend</b>				
<b>Forecasted year end variations</b>		<b>Variation To Date</b>	<b>Forecast Year End</b>	<b>Forecast Year End November</b>
		<b>£000's</b>	<b>£000's</b>	<b>£000's</b>
	<b>Community Services &amp; Development Services</b>	<b>400</b>	<b>475</b>	<b>366</b>
<b>1.1</b>	<b>Homelessness</b>			
	Additional homelessness funding from DHLUC	125	139	125
	Additional income to date from Housing Benefits & B&B contributions	90	120	100
	Housing Partners - Jigsaw licence	(19)	(19)	(19)
	B&B/Prevention overspend to date. Net of home office funding	(47)	(112)	(80)
	Agency staff & overtime costs	(17)	(20)	(20)
	Other minor variations	(4)	(4)	(6)
<b>1.2</b>	<b>Private Sector Housing</b>			
	Underspend on grant funded respiratory pilot project which will require carry forward to complete the project	39	39	0
<b>1.3</b>	<b>CCTV</b>			
	Increased cost of providing CCTV monitoring	(12)	(14)	0
<b>1.4</b>	<b>Community Safety</b>			
	Underspend to date on minor projects	35	26	26
	Other minor variations	1	0	0
<b>1.5</b>	<b>Leisure Centre</b>			
	Increased Leisure Centre Management Fee expectation based on contractor cost forecast	14	19	19
<b>1.6</b>	<b>Sports Development</b>			
	Sports development costs being met from UKSPF funding in current year.	43	43	43
<b>1.7</b>	<b>Highways Maintenance</b>			
	Increase in level of income from fees and charges to date	21	21	20
	Other minor variations	2		
<b>1.8</b>	<b>Markets</b>			
	Predicted shortfall in market income	(10)	(20)	(20)
<b>1.9</b>	<b>Climate Change</b>			
	Delays in remaining works due to reassessment of future needs	19	19	0
<b>1.10</b>	<b>Environmental health</b>			
	Mallory Park Legal costs overspent budget by 17k	(17)	(17)	(17)
<b>1.11</b>	<b>Land Drainage</b>			
	Hired & Contracted Services underspend	18	5	0
<b>1.12</b>	<b>Building Inspection</b>			
	Additional contribution to Building Control Partnership (lower income and staff retention issues)	3	(34)	
<b>1.13</b>	<b>Development Control</b>			
	Income shortfall from planning applications	(42)	(50)	(50)
	Agency staff/consultancy overspend	(89)	(96)	(80)
	Appeal costs forecast underspend	88	115	115
	Tara House enforcement costs	51	90	0
	Staff overtime & standby overspend	(10)	(12)	0
	Staff advertising underspend to date	10	5	0
	Equipment purchase overspend	(13)	(13)	0
	Other minor variations	(3)	0	0
<b>1.14</b>	<b>Economic Development</b>			
	Income from Rugby BC & Tamworth BC for conservation officer support	11	20	20
	Increased cost of Town Centre events Programme	(5)	(7)	0
	Other minor variations	(3)		
<b>1.15</b>	<b>Planning Policy</b>			
	Local Plan overspend	(133)	(155)	(125)
	Agency/consultancy overspend	(118)	(107)	(135)
	Overtime overspend	(7)	(10)	
	Shortfall in income from DHLUC for Neighbourhood Plans	(12)	0	0
<b>1.16</b>	<b>Salary Directorate Variation</b>	<b>391</b>	<b>504</b>	<b>450</b>

Outturn Explanations April 2024 to December 2024			
Key : ( ) = overspend			
	Variation To Date	Forecast Year End	Forecast Year End November
	£000's	£000's	£000's
<b>Forecasted year end variations</b>			
<b>Corporate, Support &amp; Street Scenes Services</b>			
<b>(202) (1,273) (1,155)</b>			
<b>2.1 Corporate Management</b>			
Additional Income Received to cover Audit Fees	20	20	20
Additional external audit costs relate to prior years audit		(35)	
Additional Level Up funding to be used to offset costs		40	
Consultancy costs incurred re the crematorium	(5)		
Code of Conduct costs	(10)		
Pension costs associated accounting reports	(7)	(7)	
Other minor Variances	(1)	(4)	
<b>2.2 Council Tax Support</b>			
Council Tax Support Admin Grant Income will no longer be received as it is now included in the RSG monies	(84)	(84)	(84)
Other Minor Variances	1		
<b>2.3 General Grants</b>			
LLEP retained income received in 2023/24		(1,600)	(1,600)
LLEP retained income element for 2024/25		800	800
<b>2.4 Register and Borough Elections</b>			
Additional New Burdens Grant Received	22	20	20
Deputy Returning Officer costs lower than budgeted.	10	16	16
Other minor variances	3		
<b>2.5 Benefits Fraud and Rent Allowances</b>			
Additional Income from Benefits Overpayments from review of backdated payments	55	55	
DWP Grant income. To be used to offset additional costs.	8		
New Burdens Income to be used to fund additional costs.	20		
Other Minor Variances	2		
<b>2.6 Industrial Estates</b>			
Additional Premises Insurance costs	(11)	(11)	(11)
NNDR saving on vacant units due to fewer vacant industrial units	18	18	13
Additional rental income due to fewer vacant units	120	120	85
Other minor variances	(2)		
<b>2.7 Misc Property</b>			
Additional Premises Insurance costs	(19)	(19)	(19)
Legal Fees associated with Crescent Development	(90)	(90)	
Service Charge & Rental income lower than anticipated due to delay in NHS moving into the HUB	(255)	(285)	(229)
Loss of Service Charge & Rental income relating to Crescent - only invoiced for Q1 2024/25	(4)	(54)	(54)
Additional income charged to Crescent Q4 2023/24	23	23	23
Additional electricity costs at Hub & Atkins	(40)	(78)	(78)
Annual rent increase for Hub lower than anticipated	18	18	18
Variance on other Rents & Service Charges (Atkins and Hub)	(26)	(25)	(6)
NNDR payable on vacant units lower than anticipated due to there being very few vacant units at the Atkins	10	5	
Over accrual of Computer software & maintenance	6	6	6
Additional Service Charge Payable at the Crecent	(31)	(31)	(31)
Other minor variances	(5)		
<b>2.8 Asset Management</b>			
Agency costs incurred to be funded from Vacant salary post	(39)		
Legal fees re Hub Lease	(10)	(10)	(10)
Asset Maintenance - works still to be completed	12		
Other minor variances	5		
<b>2.9 Council Offices</b>			
Additional NNDR costs Jubilee Building due to no relief	(6)		
Additional electricity costs at Depot	(12)	(18)	(18)
Utility costs for additional depot site		(67)	(67)
Additional external works required at the Jubilee	(9)	(10)	
Other Variances	2		
<b>2.10 I.T. Support</b>			
Agency costs incurred to be funded from Vacant salary post	(81)		
Additional Web Costs	(13)	(13)	
Additional Microsoft Costs	(9)	(42)	
Consultancy costs associated with SharePoint	(10)	(10)	
Additional costs incurred relating to prevention of ICT Disaster Recovery	(14)	(14)	(7)
Computer consumables	(4)		
Other Minor Variances	(5)		
<b>2.11 Legal Services</b>			
Agency Overspend covered by vacant posts	(104)		
Agency Overspend above amount covered by vacant posts	(175)	(200)	(90)
<b>2.12 Corporate Support Team</b>			
Misc income budget set at 5000 but not received any misc income for last 3 financial years	(4)	(5)	
Other minor variations	(2)	0	
<b>2.13 Human Resources</b>			
Overspend on Corporate training to date	(3)	0	0
other minor variations	(2)	0	0
<b>2.14 DSO Grounds maintenance</b>			
additional Fuel costs	(5)	(8)	(8)
additional variation income	26	15	0
additional agency costs to be funded from vacancies	(30)	0	0
additional Hired & Contracted Services costs primarily and Billa Bara and Burbage Common	(12)	(15)	0
other minor variations	(5)	0	0
<b>2.15 Countryside Management</b>			
additional Miscellaneous Income	12	0	0
other minor variations	4	0	0
<b>2.14 Parks</b>			
additional insurance costs	0		(4)
<b>2.16 Recycling</b>			
Fuel underspend, primarily due to price being lower than budgeted.	91	80	40
additional miscellaneous income	7	3	3
additional garden waste income	30	19	35
additional agency costs	(8)	(4)	0
additional repairs and maintenance costs	0	0	(10)
other minor variations	(1)	0	0
<b>2.17 Refuse Collection</b>			
Fuel underspend, primarily due to price being lower than budgeted.	24	30	50
additional fees & charges income	52	75	40
additional variation to other service income	0	0	4
additional Miscellaneous Income	17	10	10
reduction in disposal expenditure	10	20	15
additional materials costs	0	0	0
less demand on agency budget	16	0	0
other minor variations	3	(4)	(3)
<b>2.18 Street Cleansing</b>			
shortfall Big Bin income	(11)	(10)	0
additional Big Bin Vehicle Hire charges	(10)	(10)	0
other minor variations	0	(5)	0
<b>2.19 Car Parks</b>			
estimated additional income for year	35	30	30
additional Hired & Contracted Services cost	(17)	(11)	(7)
additional water charges	(9)	(5)	
<b>2.20 HRA Recharge of Support Services</b>			
	17	28	
<b>2.21 Salary Directorate Variation</b>			
	299	60	(47)
<b>Forecasted General Fund overspend) saving</b>	<b>198</b>	<b>(798)</b>	<b>(789)</b>

**Capital Programme Summary**  
**31st December 2024**

Description	Latest Budget £	Budget to Date £	Actual £	Variance to date £
<b>General Fund</b>				
Community Services & Development Services	21,230,544	2,568,813	1,082,285	1,486,528
Corporate, Support & Street Scenes Services	2,986,063	2,549,124	980,310	1,568,814
	<b>24,216,607</b>	<b>5,117,937</b>	<b>2,062,595</b>	<b>3,055,342</b>
<b>HRA</b>	<b>17,781,688</b>	<b>14,047,218</b>	<b>8,293,825</b>	<b>5,753,393</b>
<b>Grand Total</b>	<b>41,998,295</b>	<b>19,165,155</b>	<b>10,356,420</b>	<b>8,808,735</b>

<b>Capital Programme Variances over £25,000</b>				
<b>Ref No</b>	<b>Description</b>	<b>Explanation of Variance</b>	<b>Variance to date</b>	<b>y/e Variance</b>
<b><u>Corporate, Support &amp; Street Scene</u></b>				
1	Asset Management Enhancement Works	Budget to be reprofiled	85,692	
2	Uk Rural Prosperity Capital Schemes	Budget to be reprofiled, Rural Prosperity grant fully committed	70,764	
3	Parks : Major Works	Budget to be reprofiled, works to be completed in March 2025	30,608	
4	Machinery Procurement	Awaiting for invoices to be paid.	26,801	(21,000)
5	Parish & Community Initiatives	estimated underspend based on applications received	38,151	30,000
6	Electric Charging Points	Budget to be reprofiled. To be carried forward for future plans	147,357	147,000
7	Richmond Park 2024-25	Budget to be reprofiled. Works to be completed this financial year	27,361	
8	Jubilee Works	Budget to be reprofiled Contracts exchanged in January	578,426	
9	ICT Security Upgrades	Budget to be reprofiled	30,253	
10	Hinckley Town Centre Wayfinding Strategy	50k Ukspf funding committed to Solar Panel works	50,000	
11	Waterside Play Area	Budget to be reprofiled. Budget to be carry forward	70,668	
12	Developing Communities Fund	Scheme complete and all remaining commitments paid. Budget to be amended as part of capital programme review to Council in February 2025	113,818	
<b><u>Community &amp; Development Services</u></b>				
13	Major Works Grants	Current level of demand lower than expected.	108,011	
14	Minor Works Grants	Committed to grants not yet reflected in actuals to date	30,795	
15	Private Sector Housing Enforcement	Scheme to be reprofiled. Enforcement takes place as and when required and is funded by enforcer	92,228	
16	Hoarding Project	Additional costs to be reflected in due course	376,480	
17	Disabled Facilities Grant	Budget to be rephased at February Council	305,614	280,000
18	Bosworth 1485 Sculpture Trail project	Scheme on -going. Expected completion date is Summer 2025 with a carry forward required to complete the scheme.	77,065	45,000
19	Heritage Action Zone	Budget to be reprofiled, majority of works to be completed this financial year.	70,885	20,000
20	Regeneration LLEP Enterprise Zone	Budget to be reprofiled . Potential £10k might need to be carried forward if works not complete	136,245	10,000
21	Green Deal Capital Fund	Scheme to be reprofiled. Discussions on-going with LCC about utilisation of these monies which may ultimately require a joint project with HBBC to deliver the scheme.	138,869	
22	Sketchley Brook (S106)	Scheme to be carried forward into 2025/26 - to be used for Wayfinding project	44,190	44,190
23	Solar Panel Scheme at Hinckley Leisure Centre	Scheme to be reprofiled. Most of the funds will be spent in February and March.	191,750	

**Capital Expenditure**  
31st December 2024

manual adjustment

Code	Description	Latest Budget £	Budget to Date £	Actual £	Variance £	Ref No
<b>Corporate, Support &amp; Street Scene</b>						
spv	Asset Management Enhancement Works	255,000	171,917	86,225	85,692	1
ssy	Making Tax Digital	12,000	9,000	0	9,000	
swy	Network Upgrades Phase 2	36,601	19,609	10,840	8,769	
sxa	Wifi Upgrades	0	0	638	(638)	
sif	Improvements to town centres & high streets	128,864	95,543	70,770	24,773	
sli	LLEP Business Growth Hub	177,708	138,870	124,810	14,060	
slj	Uk Rural Prosperity Capital Schemes	347,122	272,152	201,388	70,764	2
syb	Emergency Generator	12,000	9,000	0	9,000	
syc	UPS Replacement	33,000	24,753	0	24,753	
syd	MFA Non Corp Mobiles	8,000	6,002	0	6,002	
rft	Parks : Major Works	45,265	45,265	14,658	30,608	3
rcs	Incab System (Tracker System)	14,700	11,025	11,208	(183)	
ran	Memorial Safety Programme	6,460	0	0	0	
rcf	Recycling Containers	163,111	122,350	118,994	3,356	
rby	The Greens	38,475	38,475	38,475	0	
syf	Jellicoe Way	10,613	10,613	9,928	685	
syg	Granville Road	5,125	5,125	3,100	2,025	
syj	Burbage Common - The Greens	51,036	38,277	15,354	22,923	
rjc	Environmental Improvements	45,856	37,108	15,265	21,843	
syk	Machinery Procurement	107,202	26,801	0	26,801	4
rkt	Resurfacing Car Parks	90,356	77,861	83,328	(5,467)	
rqq	Parish & Community Initiatives	198,826	87,314	49,163	38,151	5
rqq	Hinckley Community Initiative Fund -HCIF	24,108	15,069	4,225	10,844	
rcr	Electric Charging Points	157,353	147,357	0	147,357	6
syp	NHS Hinckley Hub upgrade	183,650	103,000	88,956	14,044	
syq	Acquisition & Development Scheme	15,000,000	0	0	0	
rbm	Clarendon Park	336	336	336	0	
slh	Feasibility studies	(9,410)	(9,410)	(3,820)	(5,590)	
swc	Lancaster Road Pedestrian Crossing	0	0	(20,000)	20,000	
rca	Richmond Park 2024-25	105,462	52,721	25,360	27,361	7
rcb	Wykin Park	4,500	0	0	0	
rcx	Nutts Lane	10,750	0	0	0	
rcz	Brookside Flood Prevention	5,000	0	2,201	(2,201)	
ddd	Food Waste Service	1,071,000	0	0	0	
rdr	Community Equipment Grant Scheme	25,000	15,625	5,814	9,811	
slf	Public art project	3,000	0	1,171	(1,171)	
slk	Church Walk Shed - Capital	25,000	18,751	220	18,531	
slm	Hinckley Museum Capital	0	0	0	0	
slm	UK Prosperity - Heritage at Risk Capital	30,000	18,482	34,620	(16,138)	
svr	Jubilee Works	1,179,800	589,783	11,357	578,426	8
swq	Network & Server Resilience	74,602	0	0	0	
swz	ICT Security Upgrades	87,406	30,253	0	30,253	9
sym	ICT Strategic Improvements	684,000	45,000	35,194	9,806	
syf	NHS - Additional Works	0	0	23,153	(23,153)	
syu	Cloud Archiving	45,000	0	0	0	
svv	Wan Replacement	50,000	0	0	0	
rdn	Battling Brook 2024/25	5,000	1,250	0	1,250	
slg	Hinckley Town Centre Wayfinding Strategy	50,000	50,000	0	50,000	10
svb	Waterside Open Space (SEA)	57,988	14,497	0	14,497	
svj	Waterside Play Area	70,668	70,668	0	70,668	11
sto	New Crematorium	0	0	9,555	(9,555)	
syo	Partnership IT Schemes	268,687	0	0	0	
rgp	Developing Communities Fund	113,818	113,818	0	113,818	12
sln	Defibs in Council Owned Properties	8,000	5,003	6,390	(1,387)	
sop	IT Future Operating Model	47,214	11,804	3,408	8,396	
rop	CCTV Upgrade 2020-21	0	0	0	0	
rkl	Wayfinding HAC	49,000	19,600	0	19,600	
slo	Additional REPF	16,292	8,146	0	8,146	
		<b>21,230,544</b>	<b>2,568,813</b>	<b>1,082,285</b>	<b>1,486,528</b>	<b>0</b>
<b>Community &amp; Development Services</b>						
roa	Major Works Grants	135,500	108,011	0	108,011	13
roh	Minor Works Grants	48,615	38,619	7,824	30,795	14
rom	Private Sector Housing Enforcement	123,524	98,534	6,306	92,228	15
roq	Hoarding Project	764,293	605,388	228,908	376,480	16
rob	Disabled Facilities Grant	893,422	695,356	389,742	305,614	17
rdp	Bosworth 1485 Sculpture Trail project	109,375	109,375	32,310	77,065	18
rkh	Heritage Action Zone	224,000	224,000	153,115	70,885	19
syt	Regeneration LLEP Enterprise Zone	214,486	214,486	78,241	136,245	20
rdi	Leisure Centre	0	0	549	(549)	
svu	CCTV Back Office Upgrade	50,000	37,505	50,001	(12,496)	
svv	Christmas Lights Replacement	20,000	15,002	20,381	(5,379)	
roe	Fuel Poverty Capital Fund	1,096	1,096	0	1,096	
rof	Green Deal Capital Fund	138,869	138,869	0	138,869	21
rdq	Sports Facility Improvement Fund	15,200	15,200	1,190	14,010	
svo	Argents Mead Moat Improvements	3,493	3,493	3,493	0	
rkj	Sketchley Brook 106	44,190	44,190	0	44,190	22
sys	Solar Panel Scheme at Hinckley Leisure Centre	200,000	200,000	8,250	191,750	23
		<b>2,986,063</b>	<b>2,549,124</b>	<b>980,310</b>	<b>1,568,814</b>	<b>0</b>

## Housing Revenue Account

Key : ( ) = overspend

	2024/25 LATEST ESTIMATE	2024/25 BUDGET to December	2024/25 ACTUAL to December	VARIANCE to December	VARIANCE TIMING	Excl TIMING	F'CASTED OUTTURN	VARIATION YEAR END	F'CASTED VARIATION YEAR END	REF
	£	£	£	£	£	£	£	£	£	
<b>SUMMARY HRA</b>										
<b>INCOME</b>										
Dwelling Rents	(15,048,240)	(11,308,752)	(11,810,388)	501,636	209,000	292,636	(15,373,240)	325,000		
Non Dwelling Rents (garages & land)	(82,150)	(64,929)	(54,917)	(10,012)	-	(10,012)	(70,150)	(12,000)		
	<b>(15,130,390)</b>	<b>(11,373,681)</b>	<b>(11,865,305)</b>	<b>491,624</b>	<b>209,000</b>	<b>282,624</b>	<b>(15,443,390)</b>	<b>313,000</b>		1
<b>EXPENDITURE</b>										
Supervision & Management (General)	3,130,951	2,196,240	2,162,078	34,162	2,000	32,162	3,099,951	31,000		2
Supervision & Management (Special)	1,089,240	741,499	761,813	(20,314)	89,000	(109,314)	1,211,240	(122,000)		3
Lump Sum LCC pension contribution	95,940	71,964	71,955	9	-	9	95,940	-		
Contribution to Housing Repairs A/C	3,492,170	-	-	-	-	-	3,492,170	-		
Depreciation (Item 8 Debit)	3,388,730	-	-	-	-	-	3,388,730	-		
Capital Charges : Debt Management	1,110	834	746.66	87	-	87	1,110	-		
Increase in Provision for Bad Debts	80,000	-	-	-	-	-	80,000	-		
Interest on Borrowing	1,738,951	869,476	869,475	1	-	1	1,813,951	(75,000)		4
	<b>13,017,092</b>	<b>3,880,013</b>	<b>3,866,068</b>	<b>13,945</b>	<b>91,000</b>	<b>(77,055)</b>	<b>13,183,092</b>	<b>(166,000)</b>		
<b>Net Income/Cost of Services</b>	<b>(2,113,298)</b>	<b>(7,493,668)</b>	<b>(7,999,237)</b>	<b>505,569</b>	<b>300,000</b>	<b>205,569</b>	<b>(2,260,298)</b>	<b>147,000</b>		
Interest Receivable	(126,151)	-	-	-	-	-	(126,151)	-		
IAS19 Adjustment	(288,330)	-	-	-	-	-	(288,330)	-		
<b>Net Operating (Income)/Cost</b>	<b>(2,527,779)</b>	<b>(7,493,668)</b>	<b>(7,999,237)</b>	<b>505,569</b>	<b>300,000</b>	<b>205,569</b>	<b>(2,674,779)</b>	<b>147,000</b>		
<b>CONTRIBUTIONS</b>										
Contribution to Piper Alarm Reserve	30,000	-	-	-	-	-	30,000	-		
Contribution to Pension Reserve	-	-	-	-	-	-	-	-		
Transfer to Major Reserves	(379,282)	-	-	-	-	-	(379,282)	-		
Transfer to Regeneration Reserve	2,980,000	-	-	-	-	-	2,980,000	-		
<b>(Surplus) / Deficit</b>	<b>102,939</b>	<b>(7,493,668)</b>	<b>(7,999,237)</b>	<b>505,569</b>	<b>300,000</b>	<b>205,569</b>	<b>(44,061)</b>	<b>147,000</b>		

	LATEST ESTIMATE	BUDGET to December	ACTUAL to December	VARIANCE to December	VARIANCE TIMING	Excl TIMING	F'CASTED OUTTURN	VARIATION YEAR END	F'CASTED VARIATION YEAR END	REF
	£	£	£	£	£	£	£	£	£	
<b>SUPERVISION &amp; MANAGEMENT (GENERAL)</b>										
Employees	1,549,050	1,025,047	974,608	50,439	15,000	35,439	1,499,050	50,000		2.1
Premises Related Expenditure	240,040	214,090	210,645	3,445	-	3,445	253,040	(13,000)		2.2
Transport Related Expenditure	15,910	11,934	11,466	468	-	468	15,910	-		
Supplies & Services	358,663	234,429	258,369	(23,940)	(13,000)	(10,940)	377,663	(19,000)		2.3
Central & Administrative Expenses	1,017,000	762,863	772,509	(9,646)	-	(9,646)	1,017,000	-		2.4
Gross Expenditure	<b>3,180,663</b>	<b>2,248,363</b>	<b>2,227,596</b>	<b>20,767</b>	<b>2,000</b>	<b>18,767</b>	<b>3,162,663</b>	<b>18,000</b>		
Revenue Income	(49,712)	(52,123)	(65,519)	13,396	-	13,396	(62,712)	13,000		2.5
Recharges	-	-	-	-	-	-	-	-		
<b>Total Income</b>	<b>(49,712)</b>	<b>(52,123)</b>	<b>(65,519)</b>	<b>13,396</b>	<b>-</b>	<b>13,396</b>	<b>(62,712)</b>	<b>13,000</b>		
<b>Net Expenditure to HRA</b>	<b>3,130,951</b>	<b>2,196,240</b>	<b>2,162,078</b>	<b>34,162</b>	<b>2,000</b>	<b>32,162</b>	<b>3,099,951</b>	<b>31,000</b>		

<b>SUPERVISION &amp; MANAGEMENT (SPECIAL)</b>										
Employees	896,250	593,002	640,894	(47,892)	8,000	(55,892)	968,250	(72,000)		3.1
Premises Related Expenditure	612,280	429,304	420,869	8,435	81,000	(72,565)	687,280	(75,000)		3.2
Transport Related Expenditure	13,700	10,292	9,308	984	-	984	13,700	-		
Supplies & Services	166,440	136,605	161,668	(25,063)	-	(25,063)	180,440	(14,000)		3.3
Central & Administrative Expenses	289,170	217,045	216,007	1,038	-	1,038	289,170	-		
Gross Expenditure	<b>1,977,840</b>	<b>1,386,248</b>	<b>1,448,747</b>	<b>(62,499)</b>	<b>89,000</b>	<b>(151,499)</b>	<b>2,138,840</b>	<b>(161,000)</b>		
Revenue Income	(859,580)	(644,749)	(686,934)	42,185	-	42,185	(898,580)	39,000		3.4
Recharges	-	29,020	-	-	-	-	(29,020)	-		
<b>Total Income</b>	<b>(888,600)</b>	<b>(644,749)</b>	<b>(686,934)</b>	<b>42,185</b>	<b>-</b>	<b>42,185</b>	<b>(927,600)</b>	<b>39,000</b>		
<b>Net Expenditure to HRA</b>	<b>1,089,240</b>	<b>741,499</b>	<b>761,813</b>	<b>(20,314)</b>	<b>89,000</b>	<b>(109,314)</b>	<b>1,211,240</b>	<b>(122,000)</b>		

<b>Outturn Explanations April 2024 to December 2024</b>				
<b>Key : ( ) = overspend</b>				
	<b>Forecasted year end variations</b>	<b>Timing</b>	<b>Variation To Date</b>	<b>Forecast Year End</b>
		<b>£000's</b>	<b>£000's</b>	<b>£000's</b>
	<b>HOUSING REVENUE ACCOUNT</b>	<b>300</b>	<b>201</b>	<b>147</b>
	<b>Rents:</b>	<b>209</b>	<b>283</b>	<b>313</b>
	Rents - 1st-5th January need deducting from December figures	209	0	0
1	Rents -additional rent from dwellings & fewer rtb sales	0	293	325
	Rents - shortfall in garage rents	0	(10)	(12)
<b>2</b>	<b>SUPERVISION &amp; MANAGEMENT (GENERAL)</b>	<b>2</b>	<b>30</b>	<b>31</b>
<b>2.1</b>	<b>Employees:</b>	<b>15</b>	<b>35</b>	<b>50</b>
	£7k Holiday Pay/Flexi to be processed at year end	7	0	0
	Salary underspend	8	23	50
	Severance pay underspend	0	12	0
<b>2.2</b>	<b>Premises Related Expenditure:</b>	<b>0</b>	<b>3</b>	<b>(13)</b>
	Premises Insurance overspend	0	(18)	(18)
	Council Tax underspend to date	0	21	5
<b>2.3</b>	<b>Supplies &amp; Services:</b>	<b>(13)</b>	<b>(11)</b>	<b>(19)</b>
	Outstanding accrual - Audit fees	12	0	0
	IT costs relating to 2025/26	(17)	0	0
	Homeswapper subscription paid in advance	(6)	0	0
	Housemark subscription paid in advance (April-August 2025)	(2)	0	0
	Consultancy overspend to date	0	(8)	0
	Legal Fees overspend to date	0	(5)	0
	Other Miscellaneous/Tenancy Association Support underspend to date	0	12	5
	Increased Audit Fees	0	0	(18)
	Insurance overspend	0	(6)	(6)
	Other minor variations	0	(4)	0
<b>2.4</b>	<b>Central &amp; Administrative Expenses:</b>	<b>0</b>	<b>(10)</b>	<b>0</b>
	Overspend to date mainly Legal & IT offset by audit underspend to date	0	(10)	0
<b>2.5</b>	<b>Revenue Income</b>	<b>0</b>	<b>13</b>	<b>13</b>
	New Burdens Grant funding	0	17	17
	EEM funding	0	7	7
	Legal Costs recovered shortfall	0	(9)	(9)
	Other minor variations	0	(2)	(2)
<b>3</b>	<b>SUPERVISION &amp; MANAGEMENT (SPECIAL)</b>	<b>89</b>	<b>(112)</b>	<b>(122)</b>
<b>3.1</b>	<b>Employees:</b>	<b>8</b>	<b>(56)</b>	<b>(72)</b>
	£8k Holiday Pay/Flexi to be processed at year end	8	0	0
	Salary overspend	0	(6)	(10)
	Overtime overspend	0	(48)	(60)
	Other minor variations	0	(2)	(2)
<b>3.2</b>	<b>Premises Related Expenditure:</b>	<b>81</b>	<b>(73)</b>	<b>(75)</b>
	Outstanding gas charges for December	16	0	0
	Outstanding electricity charges December	17	0	0
	Outstanding accrual October to March cleaning costs	22	0	0
	April-September plus November cleaning costs not yet invoiced	26	0	0
	Gas& Electricity overspend	0	(62)	(50)
	Caretaking overspend	0	(11)	(25)
<b>3.3</b>	<b>Supplies &amp; Services:</b>	<b>0</b>	<b>(25)</b>	<b>(14)</b>
	Equipment overspend to date	0	(23)	(14)
	Other minor variations	0	(2)	0
<b>3.4</b>	<b>Revenue Income:</b>	<b>0</b>	<b>42</b>	<b>39</b>
	Additional Lifeline income	0	43	43
	Shortfall in income from sheltered scheme service charges	0	(1)	(4)
<b>4</b>	<b>Interest on Borrowing:</b>	<b>0</b>	<b>0</b>	<b>(75)</b>
	Additional interest costs	0	0	(75)



**31st December 2024**  
**HRA Capital Programme**

	Latest Budget £	Budget to Date £	Actual £	Variance to date £	Forecast Year End (over)/under	
Adaptation Of HRA Dwellings-Social Serv	730,539	547,977	413,028	134,949		Budget Committed
Major Voids	847,954	636,051	575,650	60,401		Budget Committed
Programmed Enhancements	746,413	559,883	233,314	326,569		Budget Committed
Electrical Upgrades/Rewires	889,213	666,996	356,337	310,659		Budget Committed.
Windows : Single to Double Glazing	278,893	209,197	144,825	64,372		Budget Committed.
Re-Roofing	499,746	374,861	326,205	48,656		Budget Committed
Kitchen Upgrades	918,242	688,772	571,478	117,294		Budget Committed
Boiler Replacement	563,358	422,574	309,419	113,155		Budget Committed
Low Maintenance Doors	51,020	38,270	36,592	1,678		
Sheltered Scheme Enhancements	43,351	33,355	39,421	(6,066)		
Enhancement Works - Bathroom Upgrades	766,404	574,877	503,096	71,781		Budget Committed
Fire Risk Assessments	715,518	554,331	159,433	394,898		Budget Committed
Affordable Housing	600,000	450,060	0	450,060		3 dwelling purchases pending
Legionella	12,000	9,000	8,546	454		
Asbestos Removals	218,209	163,677	136,126	27,551		
Piper Alarm Upgrade	50,000	28,751	38,397	(9,646)		works in progress. Will be completed
Insulation and wraps	1,923,018	1,629,879	1,482,321	147,558		Programme should be completed.
Housing Delivery	3,424,000	2,568,343	2,535,140	33,203		Budget committed
Peggs Close	4,182,810	3,660,168	115,702	3,544,466	3,950,000	Budget to be rephased into 25/26
Energy effeciency improvements	321,000	230,196	308,797	(78,601)		Budget committed. Will be spent by Jan
	<b>17,781,688</b>	<b>14,047,218</b>	<b>8,293,825</b>	<b>5,753,393</b>	<b>3,950,000</b>	

HOUSING REPAIRS ACCOUNT	2024/25	2024/25	2024/25	2024/25	F'CASTED F'CASTED					
	ORIGINAL	LATEST	BUDGET	ACTUAL	VARIANCE	VARIANCE		VARIATION		
	BUDGET	BUDGET	to Dec	to Dec	to Dec	TIMING	Excel	OUTTURN	YEAR END	REF
	£	£	£	£	£	£	£	£	£	
<b>Administration</b>										
Employee Costs	801,030	801,030	544,285	538,943	5,342		5,342	801,030		
Premises related					0		0	0		
Transport Related Expenditure	10,170	10,170	7,631	9,739	(2,108)		(2,108)	10,170		
Supplies & Services	148,310	148,310	120,830	123,322	(2,492)	(2,000)	(492)	148,310	-	1
Central Administrative Expenses	289,400	289,400	217,084	224,185	(7,101)	(7,000)	(101)	289,400	-	2
<b>Total Housing Repairs Administration</b>	<b>1,248,910</b>	<b>1,248,910</b>	<b>889,830</b>	<b>896,189</b>	<b>(6,359)</b>	<b>(9,000)</b>	<b>2,641</b>	<b>1,248,910</b>	<b>0</b>	
<b>Programmed Repairs</b>	803,840	803,840	614,892	593,056	21,836	22,000	(164)	803,840	-	3
<b>Responsive Repairs</b>	1,556,340	1,556,340	1,106,706	1,050,095	56,611	102,000	(45,389)	1,596,340	40,000	4
<b>GROSS EXPENDITURE</b>	<b>3,609,090</b>	<b>3,609,090</b>	<b>2,611,428</b>	<b>2,539,340</b>	<b>72,088</b>	<b>115,000</b>	<b>(42,912)</b>	<b>3,649,090</b>	<b>40,000</b>	
Contribution from HRA	(3,492,170)	(3,492,170)	0	0	0	0	0	(3,492,170)	-	
Accumulated Absences/ IAS 19	(79,450)	(79,450)	0	0	0	0	0	(79,450)	-	
<b>TOTAL INCOME</b>	<b>(3,571,620)</b>	<b>(3,571,620)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(3,571,620)</b>	<b>-</b>	
Contribution to HRA Reserves			0	0	0	0	0	0	-	
<b>NET EXPENDITURE</b>	<b>37,470</b>	<b>37,470</b>	<b>2,611,428</b>	<b>2,539,340</b>	<b>72,088</b>	<b>115,000</b>	<b>(42,912)</b>	<b>77,470</b>	<b>40,000</b>	

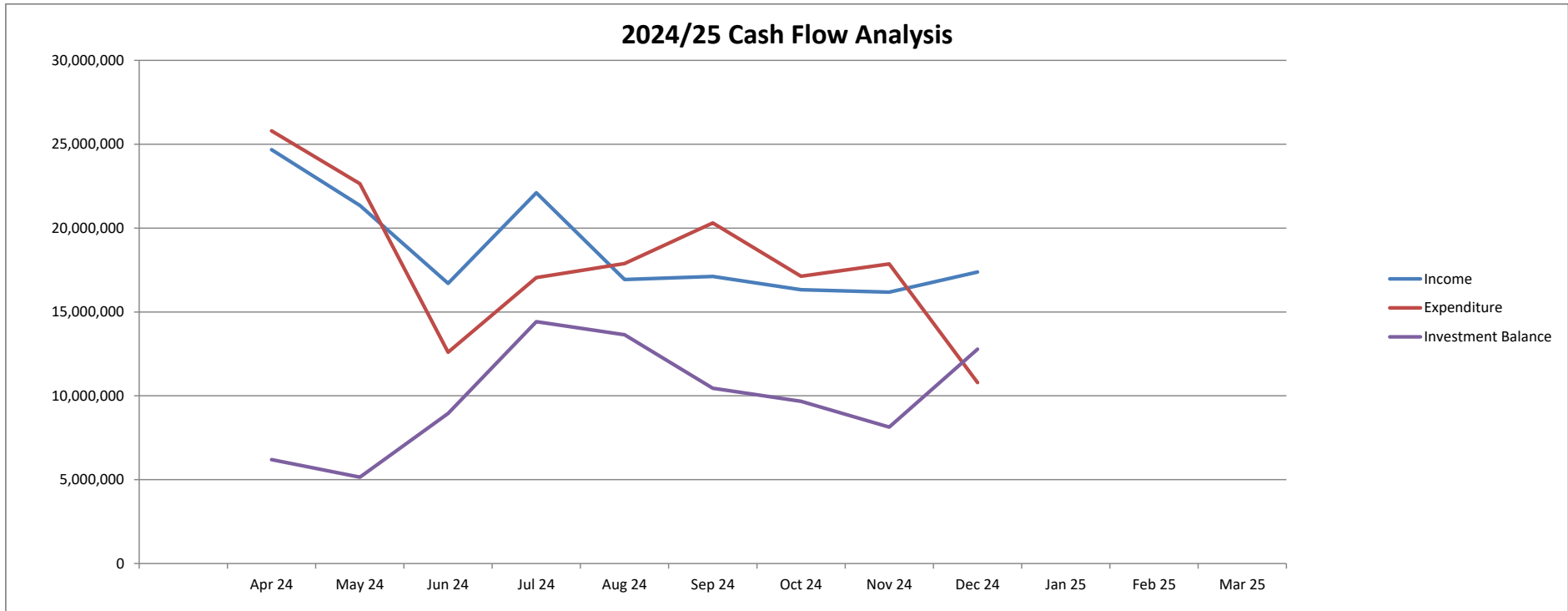
**Variations**

	TIMING	VARIANCE	Outturn
	£000's	£000's	
1 ICT invoice prepayments	(17,000)		
Consultancy Budget to be refiled	11,000		
Other minor variations	4,000		
2 Additional Depot recharges	(4,000)		
Other minor variations	(3,000)		
3 Central heating and Electrical budget to be refiled	2,000		
awaiting paint recharges	23,000		
Other minor variations	(3,000)		
4 Work in progress and overhead to be processed	102,000		
Increase in demand on responsive repairs		42,000	40,000
	115,000	42,000	40,000

**SLT CASH FLOW 2024-2025**

	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>Income</b>									
Council tax	7,975,549	7,802,431	7,749,154	7,770,895	7,777,260	7,925,090	7,790,632	7,762,961	7,838,280
Rents	569,251	786,503	732,045	759,055	767,795	759,502	768,849	784,052	774,650
NNDR	4,463,912	5,322,129	3,629,669	4,425,283	4,413,466	3,946,165	4,482,636	4,466,540	4,290,830
Debtors	1,839,769	526,357	530,523	1,011,622	1,228,922	1,578,700	599,650	491,279	966,648
Cards	1,162,856	1,145,914	859,600	882,731	847,585	790,969	853,770	758,572	810,296
Planning	41,433	136,585	274,800	118,931	68,943	261,018	103,422	127,477	122,529
other minor income	255,301	242,814	140,009	84,618	9,694	119,842	196,749	509,867	118,874
DWP	894,388	1,023,497	894,388	894,388	894,388	894,388	874,151	891,497	891,497
DLUHC - NHB and S31 and small grants	183,369	1,163,248	886,890	465,831	410,692	389,508	500,860	342,483	389,508
HMRC	428,190	0	273,731	306,907	209,044	347,668	0	0	931,036
Rt to buy	94,350	0	109,000	0	180,900	0	0	0	248,550
Other Grants 1	1,268,470	206,002	629,183	5,391,905	120,438	103,792	159,124	47,027	0
Other Grants 2	0	0	0	0	0	0	0	0	0
Other Grants 3	0	0	0	0	0	0	0	0	0
Temp borrowing	5,500,000	3,000,000	0	0	0	0	0	0	0
<b>Total Income</b>	<b>24,676,837</b>	<b>21,355,481</b>	<b>16,708,992</b>	<b>22,112,165</b>	<b>16,929,128</b>	<b>17,116,641</b>	<b>16,329,843</b>	<b>16,181,755</b>	<b>17,382,698</b>
<b>Payments</b>									
Other Minor Payments	-13,448	-13,652	-1,878	13,051	4,462	-13,188	-3,900	4,624	-1,560
RSG/DCLG	-1,898,060	-1,879,647	-1,879,648	-1,879,647	-1,670,797	-1,670,799	-1,670,797	-1,670,799	-1,670,797
Salary	-1,007,785	-1,040,026	-978,815	-1,038,581	-978,492	-986,156	-1,009,618	-1,236,664	-1,059,872
LCC/Precepts	-7,882,563	-7,882,563	0	-7,882,563	-7,882,563	-7,882,563	-7,882,563	-7,882,563	0
LCC gen city fund	-1,473,617	-1,473,617	-1,473,617	-1,473,617	-1,309,882	-1,309,882	-1,309,882	-1,309,882	-1,309,882
Creditors	-8,124,559	-3,359,253	-3,685,482	-3,695,422	-5,010,593	-5,506,021	-3,977,781	-3,880,051	-4,603,225
Capital	0	0	-569,568	-97,957	0	-849,019	0	-788,167	-979,203
PWLB	-356,527	0	0	0	0	-1,100,300	-281,452	0	0
TAX NI	-336,785	-353,967	-345,884	-329,518	-342,458	-327,282	-330,094	-340,176	-487,409
Benefits	-682,599	-1,135,488	-657,662	-665,852	-693,439	-664,766	-661,853	-763,302	-678,355
Pooling	0	0	0	0	0	0	0	0	0
Other Payments 1	0	0	0	0	0	0	0	0	0
Other Payments 2	0	0	0	0	0	0	0	0	0
Other Payments 3	0	0	0	0	0	0	0	0	0
Temp borrowing	-4,022,795	-5,507,120	-3,003,078	0	0	0	0	0	0
<b>Total Payments</b>	<b>-25,798,737</b>	<b>-22,645,333</b>	<b>-12,595,631</b>	<b>-17,050,108</b>	<b>-17,883,761</b>	<b>-20,309,976</b>	<b>-17,127,942</b>	<b>-17,866,979</b>	<b>-10,790,304</b>
<b>Net Income / Expenditure</b>	<b>-1,121,900</b>	<b>-1,289,852</b>	<b>4,113,360</b>	<b>5,062,057</b>	<b>-954,634</b>	<b>-3,193,335</b>	<b>-798,099</b>	<b>-1,685,224</b>	<b>6,592,394</b>
<b>Investments</b>									
black rock	0	1,000,000	1,800,000	50,000	53,000	183,000	183,000	183,000	183,000
HSBC instant acces accounts	100,000	50,000	50,000	1,220,000	1,940,000	1,114,000	2,335,000	1,618,000	1,452,000
other bank / bs investments	6,100,000	4,100,000	7,100,000	13,150,000	11,650,000	9,150,000	7,150,000	6,333,000	11,150,000
<b>total investments</b>	<b>6,200,000</b>	<b>5,150,000</b>	<b>8,950,000</b>	<b>14,420,000</b>	<b>13,643,000</b>	<b>10,447,000</b>	<b>9,668,000</b>	<b>8,134,000</b>	<b>12,785,000</b>

	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25
Income	24,676,837	21,355,481	16,708,992	22,112,165	16,929,128	17,116,641	16,329,843	16,181,755	17,382,698			
Expenditure	25,798,737	22,645,333	12,595,631	17,050,108	17,883,761	20,309,976	17,127,942	17,866,979	10,790,304			
Investment Balance	6,200,000	5,150,000	8,950,000	14,420,000	13,643,000	10,447,000	9,668,000	8,134,000	12,785,000			



**PWLB BORROWINGS AS AT 31st DECEMBER 2024**

Start Date	Lender	Type	Rate %	Maturity Date	Original Principle	Interest 2024-25	Outstanding Principle
<b>General Fund</b>							
29/08/2007	Public Work Loan Board	Maturity	4.55	30/09/2052	3,300,000	150,150.00	3,300,000
18/03/2016	Public Work Loan Board	Maturity	2.96	18/03/2063	5,000,000	148,000.00	5,000,000
25/04/2022	Public Work Loan Board	Annuity	2.51	24/04/2037	7,000,000	158,415.69	6,007,385
14/03/2024	Public Work Loan Board	Maturity	5.45	14/03/2025	3,000,000	159,468.49	3,000,000
<b>Total General Fund</b>					<b>18,300,000</b>	<b>616,034</b>	<b>17,307,385</b>
<b>HRA Self Finance</b>							
28/03/2012	Public Work Loan Board	Maturity	2.82	28/03/2025	2,941,391	82,947.23	2,941,391
28/03/2012	Public Work Loan Board	Maturity	2.92	28/03/2026	2,941,391	85,888.62	2,941,391
28/03/2012	Public Work Loan Board	Maturity	3.01	28/03/2027	2,941,391	88,535.87	2,941,391
28/03/2012	Public Work Loan Board	Maturity	3.08	28/03/2028	2,941,391	90,594.84	2,941,391
28/03/2012	Public Work Loan Board	Maturity	3.15	28/03/2029	2,941,391	92,653.82	2,941,391
28/03/2012	Public Work Loan Board	Maturity	3.21	28/03/2030	2,941,391	94,418.65	2,941,391
28/03/2012	Public Work Loan Board	Maturity	3.26	28/03/2031	2,941,391	95,889.35	2,941,391
28/03/2012	Public Work Loan Board	Maturity	3.30	28/03/2032	2,941,391	97,065.90	2,941,391
28/03/2012	Public Work Loan Board	Maturity	3.34	28/03/2033	2,941,391	98,242.46	2,941,391
28/03/2012	Public Work Loan Board	Maturity	3.37	28/03/2034	2,941,391	99,124.88	2,941,391
28/03/2012	Public Work Loan Board	Maturity	3.40	28/03/2035	2,941,391	100,007.29	2,941,391
28/03/2012	Public Work Loan Board	Maturity	3.42	28/03/2036	2,941,391	100,595.57	2,941,391
28/03/2012	Public Work Loan Board	Maturity	3.44	28/03/2037	2,941,391	101,183.85	2,941,391
28/03/2012	Public Work Loan Board	Maturity	3.46	28/03/2038	2,941,391	101,772.13	2,941,391
28/03/2012	Public Work Loan Board	Maturity	3.47	28/03/2039	2,941,391	102,066.27	2,941,391
28/03/2012	Public Work Loan Board	Maturity	3.48	28/03/2040	2,941,391	102,360.41	2,941,391
28/03/2012	Public Work Loan Board	Maturity	3.49	28/03/2041	2,941,391	102,654.55	2,941,391
28/03/2012	Public Work Loan Board	Maturity	3.50	28/03/2042	2,941,398	102,948.93	2,941,398
<b>Total HRA</b>					<b>52,945,045</b>	<b>1,738,951</b>	<b>52,945,045</b>
<b>Overall Totals</b>					<b>71,245,045</b>	<b>2,354,985</b>	<b>70,252,430</b>
Forecast for additional debt by 31/3/25			5.20	2 years			7,000,000
<b>Estimated Debt as at Year End</b>							<b>77,252,430</b>